
Killamarsh Parish Council

Report to the Parishioners of Killamarsh

TO:	Parishioners of Killamarsh
MEETING DATE:	Annual Meeting of the Parish
SUBJECT:	Finance Report
REPORT AUTHOR:	Ms Gail Blank – Clerk and Responsible Finance Officer

Item 5

Purpose of Report: To provide an update on the financial position of the Parish Council at the end of 2024/25 financial year.

Introduction

The Parish Council year end accounts have been prepared and will be sent to the internal auditor week commencing 28th April 2025 for scrutiny and verification.

The Annual Governance and Accountability Return for 2024/25 will be put forward to the Parish Council for approval at the Full Council to be held in June 2025. Once approved the return will be submitted to the external auditor, PKF Littlejohn LLP.

The unaudited accounts will be available for public inspection more information on this can be obtained from the Clerk. The fully audited accounts will be available later in the year and this will be advertised in the normal way.

Income

The Parish Council received income of £485,960 most of which was from the precept of £416,159.

Category	Amount (£)	Comments
Precept	416,159	23/24 figure £440,314
Solar Panel Grant	11,210	
Neighbourhood Plan Funding	5,200	
Other Grants	1,090	
Parks & Open Spaces	1,657	
Parish Suite Income	38,436	
Community Hub Income	3,476	
Events	6,708	
Misc Income	2,024	

Expenditure

The Parish Council spent £463,261

Category	Amount (£)	Comments
Staff Costs	159,415	
Indirect Staff Costs	4,936	
Administration Costs	27,559	
Grants to organisations	4,043	

Leisure Centre Subsidy	25,000	
Parks & Open Spaces	50,082	
Cemetery & Churchyards	1,482	
Bus Shelters	258	
CCTV	15,869	New equipment cost £14,574
Speed Indicator Devices	0	
Defibs	228	
Neighbourhood plan	5,600	
Solar Panels on Parish Hub	11,210	100% grant funded
Killamarsh Community Hub	26,801	
Parish Suite	108,990	Includes salaries
Extreme Wheels project	8,736	
Events & Activities	13,052	

Reserves

General Reserves

It is recommended that a Parish Council should typically hold between 3 and 12 months expenditure as a general reserve. The Parish Council currently has a general reserve pot of £151,169.19.

Ear Marked / Ring Fenced Reserves

The purpose of an earmarked / ring fenced reserve is to allocate funds for a specific purpose or project which will be spent in future years. Killamarsh Parish Council at the end of financial year 24/25 has the following earmarked reserves totalling £192,190.29.

Reserve Name	Amount
EMR Parish Suite Reserve	£17,415.00
Rolling Capital Fund	£60,000.01
EMR Environment Reserve	£34,116.42
EMR Community Events	£5,000.00
EMR Election Costs	£8,000.00
EMR Speed watch	£16.26
EMR Community Hub Property Repairs	£15,000.00
EMR IT Refresh	£3,000.00
EMR Vehicle & Equipment renewal	£2,642.60
EMR Killamarsh Active Deficit Subsidy	£47,000

Grants to organisations – Section 137

The Parish Council has the power to make donations or grants to local organisations each year either using the General Power of Competence or the statutory Section 137 power. During 24/25 the Parish Council made the following payments:

Organisation	Amount
Killamarsh Heritage Society	500.00
Killamarsh Heritage Society	400.00
The Travellers Rest Knit, Chit and Chatter Group	240.00
NEDDC Chairs Charity Appeal	500.00
Ashgate Hospice Donation	400.00

Natterchat	480.00
Friends of St Giles Church yard	490.00
Christmas Lunch Project	47.87
Friends of St Giles Church yard – compost bin purchase	559.90
Killamarsh Wombles	425.00

Conclusion

The Parish Council ends 24/25 in a good financial position. The internal auditor will highlight any areas of concern in a report to Council and make recommendations on how these can be addressed where applicable. This auditors report will be discussed at Full Council once the report is received.