

Killamarsh Parish Council

Unaudited Financial Statements

For the year ended 31 March 2018

Killamarsh Parish Council

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Killamarsh Parish Council

Council Information

31 March 2018

(Information current at 25th June 2018)

Chair of Council

Cllr Barry Jones

Councillors

Cllr William Rice (Vice Chair of Council)

Cllr Pat Bone

Cllr Mrs Diane Charles

Cllr Chris Curzon

Cllr David Drabble

Cllr Anthony Fenwick

Cllr Alan Garrett

Cllr Mrs Jayne Garrett

Cllr Royden Phillips

Cllr Mrs Lilian Robinson

Cllr Glyn Shaw

Cllr Danny Taylor

Cllr John Windle

Cllr David York

Clerk to the Council

Mrs S. Coldwell

Auditors

PKF Littlejohn LLP

SBA Team

1 Westferry Circus

Canary Wharf

London

E14 4HD

Internal Auditors

Auditing Solutions Limited

Clackerbrook Farm

46 The Common

Bromham

Chippenham

Wiltshire

SN15 2JJ

Killamarsh Parish Council
Statement of Responsibilities
31 March 2018

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Clerk to the Council, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2018 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Killamarsh Parish Council at 31 March 2018, and its income and expenditure for the year ended 31 March 2018.

Signed:

Mrs S. Coldwell- Clerk to the Council

Date:

Killamarsh Parish Council
Statement of Accounting Policies
31 March 2018

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Killamarsh Parish Council
Statement of Accounting Policies
31 March 2018

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 4 to 5 years on a straight line basis.

Infrastructure assets are depreciated over 10 years at 10% per annum straight line.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Stocks and Work in Progress

Stocks held for resale, where significant (generally in excess of £1,000), are valued at the lower of cost or net realisable value. Consumable stocks have been treated as an expense when purchased because their value was not material.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 18.

Killamarsh Parish Council
Statement of Accounting Policies
31 March 2018

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 17.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 21 to 22.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

This apportionment is not reflected in the Income and Expenditure account, but is used for Management Accounting and Annual Report purposes only.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2019 and any change in contribution rates as a result of that valuation will take effect from 1st April 2020.

Killamarsh Parish Council
Income and Expenditure Account
31 March 2018

	Notes	2018 £	2017 £
Income			
Precept on Principal Authority		486,914	477,367
Grants Receivable		44,406	55,628
Rents Receivable, Interest & Investment Income		-	550
Charges made for Services		346,429	339,236
Other Income		217	267
Total Income		877,966	873,048
Expenditure			
Direct Service Costs:			
Salaries & Wages		(273,748)	(267,404)
Grant-aid Expenditure		-	-
Other Costs	1	(343,819)	(313,133)
Democratic, Management & Civic Costs:			
Salaries & Wages		(98,930)	(96,725)
Other Costs	1	(74,960)	(83,581)
Total Expenditure		(791,457)	(760,843)
Excess of Income over Expenditure for the year.		86,509	112,205
Net Operating Surplus for Year		86,509	112,205
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(25,321)	(48,476)
Capital Expenditure charged to revenue	12	(67,024)	(125,017)
Transfer (to)/from Earmarked Reserves	22	(32,333)	120,432
(Deficit)/Surplus for the Year (from)/to General Fund		(38,169)	59,144
Net (Deficit)/Surplus for the Year		(5,836)	(61,288)
The above (Deficit)/Surplus for the Year has been (funded)/applied for the Year (from)/to as follows:			
Transfer (to)/from Earmarked Reserves	22	32,333	(120,432)
(Deficit)/Surplus for the Year (from)/to General Fund		(38,169)	59,144
		(5,836)	(61,288)

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these unaudited statements.

Killamarsh Parish Council
Statement of Movement in Reserves
31 March 2018

Reserve	Purpose of Reserve	Notes	2018 £	Net Movement in Year £	2017 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	20	15,007	-	15,007
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	21	757,373	42,359	715,014
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	22	46,802	32,333	14,469
General Fund	Resources available to meet future running costs		87,168	(38,169)	125,337
Total			906,350	36,523	869,827

The notes on pages 12 to 20 form part of these unaudited statements.

Killamarsh Parish Council

Balance Sheet

31 March 2018

	Notes	2018 £	2018 £	2017 £
Fixed Assets				
Tangible Fixed Assets	11		2,351,477	2,391,285
Current Assets				
Stock	14	3,938		3,507
Debtors and prepayments	15	22,000		21,154
Cash at bank and in hand		<u>150,225</u>		<u>162,232</u>
		176,163		186,893
Current Liabilities				
Current Portion of Long Term Borrowings		(36,178)		(51,394)
Creditors and income in advance	16	<u>(42,192)</u>		<u>(47,086)</u>
Net Current Assets			97,793	88,413
Total Assets Less Current Liabilities			2,449,270	2,479,698
Long Term Liabilities				
Long-term borrowing	18		(13,208)	(23,313)
Deferred Grants	19		(1,529,712)	(1,586,558)
Total Assets Less Liabilities			<u>906,350</u>	<u>869,827</u>
Capital and Reserves				
Revaluation Reserve	20		15,007	15,007
Capital Financing Reserve	21		757,373	715,014
Earmarked Reserves	22		46,802	14,469
General Reserve			<u>87,168</u>	<u>125,337</u>
			<u>906,350</u>	<u>869,827</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2018, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 25th June 2018 .

Signed:
Cllr Barry Jones
Chair of Council

.....
Mrs S. Coldwell
Responsible Financial Officer

Date:
.....

The notes on pages 12 to 20 form part of these unaudited statements.

Killamarsh Parish Council

Cash Flow Statement

31 March 2018

	Notes	2018 £	2018 £	2017 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(372,493)		(363,873)
Other operating payments		(422,183)		(375,813)
			(794,676)	(739,686)
<i>Cash inflows</i>				
Precept on Principal Authority		486,914		477,367
Cash received for services		346,175		339,886
Revenue grants received		44,406		55,628
			877,495	872,881
Net cash inflow from Revenue Activities	25		82,819	133,195
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(2,481)		(7,130)
Net cash (outflow) from Servicing of Finance			(2,481)	(6,580)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(67,024)		(125,017)
Net cash (outflow) from Capital Activities			(67,024)	(125,017)
Net cash inflow before Financing			13,314	1,598
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			(25,321)	(48,475)
Net cash (outflow) from financing and liquid resources			(25,321)	(48,475)
(Decrease) in cash	26		(12,007)	(46,877)

The notes on pages 12 to 20 form part of these unaudited statements.

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2018	2017
	£	£
Community Centres	52,350	47,000
Indoor Sports & Recreation Facilities	259,505	235,228
Outdoor Sports & Recreation Facilities	2,096	5,289
Community Parks & Open Spaces	18,553	15,820
Cemeteries	613	790
Closed Churchyards	616	571
Community Safety (Crime Reduction)	349	442
Promotion & Marketing of the Area	4,836	3,940
Community Development	4,867	4,026
Routine Repairs (other roads)	34	27
Total	343,819	313,133

Democratic, Management & Civic Costs

	2018	2017
	£	£
Corporate Management	70,038	75,850
Democratic Representation & Management	1	1
Chair's Allowance	710	600
Interest Payable	4,211	7,130
Total	74,960	83,581

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest Payable and Similar Charges

	2018	2017
	£	£
External Interest Charges - Loans	4,211	7,130
	4,211	7,130

3 Interest and Investment Income

	2018	2017
	£	£
Interest Income - General Funds	-	550
	-	550

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

4 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

5 Related Party Transactions

The council entered into no material transactions with related parties during the year.

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2018	2017
	£	£
Fees for statutory audit services	1,600	1,600
Total fees	<u>1,600</u>	<u>1,600</u>

7 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2018	2017
	£	£
Publicity	1,933	1,418
Newsletter	2,306	500
	<u>4,239</u>	<u>1,918</u>

8 Members' Allowances

Members of Council have been paid the following allowances for the year:

	2018	2017
	£	£
Chair's Allowance	710	600
	<u>710</u>	<u>600</u>

9 Employees

The average weekly number of employees during the year was as follows:

	2018	2017
	Number	Number
Full-time	7	7
Part-time	16	16
Temporary	1	1
	<u>24</u>	<u>24</u>

All staff are paid in accordance with nationally agreed pay scales.

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

10 Pension Costs

The council participates in the Derbyshire County Council Pension Fund. The Derbyshire County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2018 was £56,382 (31 March 2017 - £33,957).

The most recent actuarial valuation was carried out as at 31st March 2016, and the council's contribution rate is confirmed as being 23.80% of employees' pensionable pay with effect from 1st April 2018 (year ended 31 March 2018 – 23.80%).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Derbyshire County Council Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

11 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra- structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2017	2,571,649	20,000	375,888	304,972	13	3,272,522
Additions	17,702	-	48,248	1,074	-	67,024
Disposals	-	-	(8,914)	-	-	(8,914)
	<u>2,589,351</u>	<u>20,000</u>	<u>415,222</u>	<u>306,046</u>	<u>13</u>	<u>3,330,632</u>
Depreciation						
At 31 March 2017	(375,216)		(326,809)	(179,212)	-	(881,237)
Charged for the year	(47,485)		(28,403)	(27,729)	-	(103,617)
Eliminated on disposal	-		5,699	-	-	5,699
	<u>(422,701)</u>	<u>-</u>	<u>(349,513)</u>	<u>(206,941)</u>	<u>-</u>	<u>(979,155)</u>
Net Book Value						
At 31 March 2018	<u>2,166,650</u>	<u>20,000</u>	<u>65,709</u>	<u>99,105</u>	<u>13</u>	<u>2,351,477</u>
At 31 March 2017	<u>2,196,433</u>	<u>20,000</u>	<u>49,079</u>	<u>125,760</u>	<u>13</u>	<u>2,391,285</u>

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2009 by external independent valuers, Messrs Peter H. Swift, FRICS. of Swift & Co, Chartered Surveyors. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

12 Financing of Capital Expenditure

	2018	2017
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	67,024	125,017
	<u>67,024</u>	<u>125,017</u>
was financed by:		
Revenue:		
Capital Projects Reserve	27,743	34,276
Precept and Revenue Income	39,281	90,741
	<u>67,024</u>	<u>125,017</u>

13 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Killamarsh Leisure Centre
Killamarsh Parish Suite
Tardis Community Building

Vehicles and Equipment

Vans - 1
Sundry leisure centre and sports equipment
Sundry office equipment

Infrastructure Assets

Bus Shelters – 9
Public Seats – 9
Flower Plinths – 3
Manchester Planters – 7
Skate and ride park
Fencing
Security Lighting

Community Assets

Allotment Sites – 2
Kirkeroft Lane Cemetery
Open Spaces and Recreational Areas - 3

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

14 Stocks

	2018	2017
	£	£
Community Centres	3,226	3,042
Leisure/Sports Centres	712	465
	<u>3,938</u>	<u>3,507</u>

15 Debtors

	2018	2017
	£	£
Trade Debtors	2,006	1,824
VAT Recoverable	1,723	-
Other Debtors	1,457	1,457
Prepayments	16,814	17,858
Accrued Income	-	15
	<u>22,000</u>	<u>21,154</u>

16 Creditors and Accrued Expenses

	2018	2017
	£	£
Trade Creditors	14,160	24,624
Other Creditors	1,232	976
V A T Payable	-	3,065
Payroll Taxes and Social Security	4,133	3,951
Accruals	20,478	13,707
Accrued Interest Payable	1,730	-
Income in Advance	459	763
	<u>42,192</u>	<u>47,086</u>

17 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2018	2017
	£	£
Obligations expiring within one year	-	2,008
Obligations expiring between two and five years	16,410	16,410
Obligations expiring after five years	-	-
	<u>16,410</u>	<u>18,418</u>

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

18 Long Term Liabilities

	2018	2017
	£	£
Public Works Loan Board	49,386	74,707
	<hr/> 49,386	<hr/> 74,707

The above loans are repayable as follows:

	2018	2017
	£	£
Within one year	36,178	51,394
From one to two years	10,948	10,105
From two to five years	2,260	13,208
	<hr/> 49,386	<hr/> 74,707
Total Loan Commitment	49,386	74,707
Less: Repayable within one year	(36,178)	(51,394)
	<hr/> 13,208	<hr/> 23,313
Repayable after one year	13,208	23,313

19 Deferred Grants

	2018	2017
	£	£
Capital Grants Applied		
At 01 April	1,586,558	1,643,404
Grants Applied in the year	-	-
Released to offset depreciation	(56,846)	(56,846)
Extinguished and/or transferred	-	-
At 31 March	<hr/> 1,529,712	<hr/> 1,586,558

Total Deferred Grants

At 31 March	1,529,712	1,586,558
At 01 April	<hr/> 1,586,558	<hr/> 1,643,404

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

20 Revaluation Reserve

	2018	2017
	£	£
Balance at 01 April	15,007	15,007
Balance at 31 March	15,007	15,007

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

21 Capital Financing Account

	2018	2017
	£	£
Balance at 01 April	715,014	581,951
Financing capital expenditure in the year		
Additions - using revenue balances	67,024	125,017
Loan repayments	25,321	48,476
Disposal of fixed assets	(8,914)	-
Depreciation eliminated on disposals	5,699	-
Reversal of depreciation	(103,617)	(97,276)
Deferred grants released	56,846	56,846
Balance at 31 March	757,373	715,014

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

22 Earmarked Reserves

	Balance at	Contribution	Contribution	Balance at
	01/04/2017	to reserve	from reserve	31/03/2018
	£	£	£	£
Capital Projects Reserves	2,743	43,383	(27,743)	18,383
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	11,726	28,419	(11,726)	28,419
Total Earmarked Reserves	14,469	71,802	(39,469)	46,802

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2018 are set out in detail at Appendix A.

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

23 Capital Commitments

The council had no other capital commitments at 31 March 2018 not otherwise provided for in these accounts.

24 Contingent Liabilities

The council is not aware of any contingent liabilities not otherwise provided for in these accounts.

25 Reconciliation of Revenue Cash Flow

	2018	2017
	£	£
Net Operating Surplus for the year	86,509	112,205
Add/(Deduct)		
Interest Payable	4,211	7,130
Interest and Investment Income	-	(550)
(Increase) in stock held	(431)	(162)
(Increase)/Decrease in debtors	(846)	6,534
(Decrease)/Increase in creditors	(6,624)	8,038
Revenue activities net cash inflow	<u>82,819</u>	<u>133,195</u>

26 Movement in Cash

	2018	2017
	£	£
Balances at 01 April		
Cash with accounting officers	7,735	3,150
Cash at bank	<u>154,497</u>	<u>205,959</u>
	162,232	209,109
Balances at 31 March		
Cash with accounting officers	2,650	7,735
Cash at bank	<u>147,575</u>	<u>154,497</u>
	150,225	162,232
Net cash (outflow)	<u>(12,007)</u>	<u>(46,877)</u>

Killamarsh Parish Council

Notes to the Accounts

31 March 2018

27 Reconciliation of Net Funds/Debt

	2018	2017
	£	£
(Decrease) in cash in the year	(12,007)	(46,877)
Cash outflow from repayment of debt	25,321	48,475
Net cash flow arising from changes in debt	25,321	48,475
Movement in net funds in the year	13,314	1,598
Cash at bank and in hand	162,232	209,109
Total borrowings	(74,707)	(123,182)
Net funds at 01 April	87,525	85,927
Cash at bank and in hand	150,225	162,232
Total borrowings	(49,386)	(74,707)
Net funds at 31 March	100,839	87,525

28 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 25th June 2018), which would have a material impact on the amounts and results reported herein.

Killamarsh Parish Council

Appendices

31 March 2018

Appendix A

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2017</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2018</u> £
<u>Capital Projects Reserves</u>				
Rolling Capital Fund	2,743	43,383	(27,743)	18,383
	<u>2,743</u>	<u>43,383</u>	<u>(27,743)</u>	<u>18,383</u>
<u>Asset Replacement Reserves</u>				
None	-			-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Other Earmarked Reserves</u>				
Fixed Wire Testing	-	2,346		2,346
PWLB Loan Capital	-	26,073		26,073
Staffing	11,726		(11,726)	-
	<u>11,726</u>	<u>28,419</u>	<u>(11,726)</u>	<u>28,419</u>
TOTAL EARMARKED RESERVES	<u>14,469</u>	<u>71,802</u>	<u>(39,469)</u>	<u>46,802</u>

Killamarsh Parish Council

31 March 2018

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Recreation & Sport	189,420	224,558
Open Spaces	33,244	35,065
Cemetery, Cremation & Mortuary	1,200	1,229
Community Safety (Crime Reduction)	500	349
Planning & Development Services (including Markets)	9,550	9,703
Highways Roads (Routine)	40	34
Council Tax Benefit Support Grant	(34,206)	(34,206)
Net Direct Services Costs	199,748	236,732
Corporate Management	152,376	158,751
Democratic & Civic	1,001	711
Net Democratic, Management and Civic Costs	153,377	159,462
Interest & Investment Income	(700)	-
Loan Charges	55,606	29,532
Capital Expenditure	-	67,024
Transfers to/(from) other reserves	25,000	32,333
Surplus to/(Deficit from) General Reserve	53,883	(38,169)
Precept on Principal Authority	486,914	486,914

Killamarsh Parish Council

31 March 2018

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2018 £	2018 £	2018 £	2017 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES				
Recreation & Sport	570,302	(345,744)	224,558	198,932
Open Spaces	35,950	(885)	35,065	32,573
ENVIRONMENTAL SERVICES				
Cemetery, Cremation & Mortuary	1,229	-	1,229	1,361
Community Safety (Crime Reduction)	349	-	349	442
PLANNING & DEVELOPMENT SERVICES				
Economic Development (including markets)	4,836	-	4,836	3,940
Community Development	4,867	-	4,867	4,026
HIGHWAYS, ROADS & TRANSPORT SERVICES				
Highways Roads (Routine)	34	-	34	8
OTHER SERVICES				
Council Tax Benefit Support Grant	-	(34,206)	(34,206)	(45,609)
CENTRAL SERVICES				
Corporate Management	168,968	(10,217)	158,751	162,308
Democratic & Civic	1	-	1	1
Civic Expenses	710	-	710	600
Net Cost of Services	787,246	(391,052)	396,194	358,582